



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
Supreme Power Equipment Limited,
(Formerly Known as Supreme Power Equipment Private limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Supreme Power Equipment Limited for the half year ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulation")
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS-25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the Statements is free from material misstatement(s). A review of interim financials information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical, other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus we have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with



applicable accounting standards specified under section 133 of the Companies Act 2013 as amended, read with rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing) Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578



R. Rajaram

R.Rajaram
Partner

M. No: 238452

UDIN: 24238452BKAGIE6243

Place: Chennai
Date: 18-01-2024

SUPREME POWER EQUIPMENT LIMITED (formerly known as Supreme Power Equipment Private Limited)		
CIN : U31200TN2005PLC056666		
Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124 email: cs@supremepower.in , Website: www.supremepower.in , Phone: + 91 44 26811221		
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023		
(Rs. In Lakhs)		
Particulars	For the half year ended September 30, 2023	For the year ended March 31, 2023
	(Unaudited)	(Audited)
I Revenue From Operations	4,830.53	7,553.03
II Other Income	111.84	237.10
III Total Income (I+II)	4,942.38	7,790.13
IV Expenses		
Cost of Materials Consumed	3,809.05	5,802.45
Other Manufacturing Expenses	63.24	114.92
Employee Benefits Expenses	68.88	100.14
Finance Costs	71.84	162.49
Depreciation & Amortisation Expenses	11.68	23.45
Other Expenses	86.47	218.97
Total Expenses (IV)	4,111.16	6,422.41
V Profit before Tax (III-IV)	831.22	1,367.72
VI Tax Expense:		
(1) Current Tax	181.44	284.28
(2) Deferred Tax	3.19	1.14
VII Profit/(Loss) For The Period (V-VI)	646.59	1,082.29
Earnings per Equity Share: (In Rs.)		
(1) Nominal Value per share	10.00	10.00
(2) Basic	3.63	27.34
(3) Diluted	3.63	27.34
(*) EPS is not annualized for the half year ended September 30, 2023.		



Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 18, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The figures for the corresponding previous period have been reclassified wherever necessary to confirm to current period classification.

4 Statutory Auditors have carried out limited review of financial results of the Company for the half year ended September 30, 2023 and have expressed an unmodified opinion on these results.

5 The Company is engaged in the business of manufacturing, assembling, fabrication of transformers.

6 The balance appearing under the Trade Payables, Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

7 The Comparative results and other information for the half year ended September 30, 2022 & March 31, 2023 have not been disclosed as company recently got listed on December 29, 2023. However, the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.

8 As the Company operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.



for Supreme Power Equipment Limited



A handwritten signature in blue ink, appearing to read "VEE. RAJMOHAN".

VEE. RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 18-01-2024

SUPREME POWER EQUIPMENT LIMITED (formerly known as Supreme Power Equipment Private Limited)		
CIN : U31200TN2005PLC056666		
Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124 email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221		
Rs. in Lakhs		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023		
Particulars	As at 30th September, 2023	As at 31st March, 2023
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	1,781.11	395.80
(b) Reserves and Surplus	671.17	1,409.89
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	397.78	264.22
(b) Deferred Tax Liabilities (Net)	7.44	4.25
(c) Long-Term Provisions	13.10	12.03
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	1,815.58	544.72
(b) Trade Payables		
(A) Total outstanding dues of Micro, medium and small enterprises	404.27	435.09
(B) Total outstanding dues of other creditors	1,676.93	1,281.46
(c) Other Current Liabilities	304.66	112.43
Short-Term Provisions	474.72	291.03
TOTAL	7,546.76	4,750.93
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	901.00	257.01
(ii) Capital Work in Progress	2.56	2.56
(b) Non-Current Investments	341.65	231.28
(c) Other Non-Current Assets	130.84	143.91
2 CURRENT ASSETS		
(a) Inventories	1,991.23	1,549.94
(b) Trade Receivables	3,911.45	2,446.89
(c) Cash & Bank Balances	9.18	5.71
(d) Other Current Assets	258.85	113.63
TOTAL	7,546.76	4,750.93
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation		
for Supreme Power Equipment Limited		
		
Place: Chennai	VEE. RAJMOHAN	
Date: 18-01-2024	Managing Director	
	DIN : 00844400	

SUPREME POWER EQUIPMENT LIMITED
(formerly known as Supreme Power Equipment Private Limited)
CIN : U31200TN2005PLC056666

Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124
email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221

Rs. in Lakhs

STANDALONE CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Half year ended 30th September, 2023	Year ended 31st March, 2023
	Unaudited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	831.22	1,367.72
Adjustments for:		
Depreciation	11.68	23.45
Interest Expenses	53.46	131.19
Interest Income	(0.12)	(2.17)
Operating Profit before working capital changes:	896.23	1,520.18
Adjustments for changes in working capital:		
(Increase)/decrease in Trade Receivables	(1,464.56)	(659.50)
(Increase)/decrease in Inventory	(441.29)	(569.98)
(Increase)/decrease in Other current assets	(145.23)	(14.05)
(Increase)/decrease in Other Non-current assets	13.07	7.63
(Decrease)/increase in Short term Borrowings	1,270.86	(48.25)
(Decrease)/increase in Trade and Other payables	364.64	117.41
(Decrease)/increase in Other Current Liabilities	195.55	109.44
Cash generated from operations	689.28	462.88
Income Taxes paid	0.00	(18.37)
NET CASH FROM OPERATING ACTIVITIES (A)	689.28	444.51
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	0.12	2.17
Fixed assets purchased including Intangible Assets	(655.67)	(10.47)
(Increase)/Decrease in Non-Current Investments	(110.37)	(221.28)
NET CASH USED IN INVESTING ACTIVITIES (B)	(765.92)	(229.58)
C CASH FLOWS FORM FINANCING ACTIVITES		
Interest paid	(53.46)	(131.19)
Loan Received/(re-paid)	133.56	(112.39)
NET CASH USED IN FINANCING ACTIVITIES (C)	80.10	(243.58)
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	3.47	(28.65)
Opening Cash and Cash Equivalents	5.71	34.36
CLOSING CASH AND CASH EQUIVALENT	9.18	5.71

Notes:

- (i) Figures in brackets are outflows / deductions
(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)-Statement of Cash Flows

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)



VVE. BALMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 18-01-2024



PPN AND COMPANY

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on the Half year ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,

The Board of Directors
Supreme Power Equipment Limited
("Formerly known as Supreme Power Equipment Private Limited")

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Supreme Power Equipment Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group), and its associates for the half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the Subsidiary entity M/s Danya Electric Company, so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information of the subsidiary.
5. We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to extent applicable.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N And Company
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.013578



R. Rajaram

R.Rajaram
Partner

M. No: 238452

UDIN: 24238452BKAGIF4421

Place: Chennai
Date: 18-01-2024

SUPREME POWER EQUIPMENT LIMITED		
(formerly known as Supreme Power Equipment Private Limited)		
CIN : U31200TN2005PLC056666		
Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124 email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221		
(Rs. in Lakhs)		
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023		
Particulars	For the half year ended September 30, 2023	For the year ended March 31, 2023
	(Unaudited)	(Audited)
I Revenue From Operations	5,257.87	9,975.94
II Other Income	1.47	14.91
III Total Income (I+II)	5,259.34	9,990.85
IV Expenses		
Cost of Materials Consumed	3,914.84	7,605.31
Other Manufacturing Expenses	74.24	134.55
Employee Benefits Expenses	88.12	136.17
Finance Costs	113.41	267.39
Depreciation & Amortisation Expenses	15.70	31.47
Other Expenses	143.31	284.26
Total Expenses (IV)	4,349.62	8,459.15
V Profit before tax (III-IV)	909.72	1,531.70
VI Tax Expense:		
(1) Current Tax	247.17	421.49
(2) Deferred Tax	3.70	2.34
VII Profit/(Loss) For The Period (V-VI)	658.85	1,107.88
VIII Less : Share of Minority Interest	12.26	25.59
IX Balance carried to Reserves & Surplus (VII-VIII)	646.59	1,082.29
X Earnings per equity share: (In Rs.)		
(1) Nominal Value per Share	10.00	10.00
(2) Basic	3.63	27.34
(3) Diluted	3.63	27.34
(*) EPS is not annualized for the half year ended September 30, 2023.		



Notes on Consolidated Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 18, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The figures for the corresponding previous period have been reclassified wherever necessary to confirm to current period classification.

4 Statutory Auditors have carried out limited review of financial results of the Company for the half year ended September 30, 2023 and have expressed an unmodified opinion on these results.

5 The Company is engaged in the business of manufacturing, assembling, fabrication of transformers.

6 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

7 The Comparative results and other information for the half year ended September 30, 2022 & March 31, 2023 have not been disclosed as company recently got listed on December 29, 2023. However, the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.



8 As the Company operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)




VEE. RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 18-01-2024

SUPREME POWER EQUIPMENT LIMITED (formerly known as Supreme Power Equipment Private Limited)		
CIN : U31200TN2005PLC056666		
Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124 email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221 (Rs. in Lakhs)		
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023		
Particulars	As at 30th September, 2023	As at 31st March, 2023
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	1,781.11	395.80
(b) Reserves and Surplus	671.17	1,409.89
2 MINORITY INTEREST	326.48	354.91
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	605.29	455.91
(b) Deferred Tax Liabilities (Net)	20.82	17.12
(c) Long-Term Provisions	13.71	12.63
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,926.63	1,543.83
(b) Trade Payables		
(A) Total outstanding dues of Micro, medium and Small enterprises	554.23	444.45
(B) Total outstanding dues of other creditors	1,993.86	1,713.16
(c) Other Current Liabilities	312.01	119.78
(d) Short-Term Provisions	680.73	433.56
TOTAL	9,886.05	6,901.04
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,101.38	460.88
(ii) Capital Work in Progress	2.56	2.56
(b) Other Non-Current Assets	255.28	268.35
2 CURRENT ASSETS		
(a) Inventories	2,796.50	2,041.42
(b) Trade Receivables	5,224.32	3,261.05
(c) Cash & Bank Balances	13.47	554.49
(d) Other Current Assets	492.54	312.30
TOTAL	9,886.05	6,901.04
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation		
for Supreme Power Equipment Limited (formerly known as Supreme Power Equipment Private Limited)		
Place: Chennai Date: 18-01-2024		 VEE. RAJMOHAN Managing Director DIN : 00844400

SUPREME POWER EQUIPMENT LIMITED
(formerly known as Supreme Power Equipment Private Limited)

CIN : U31200TN2005PLC056666

Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124
email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221

(Rs. in Lakhs)

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	For the half year ended September 30, 2023	For the year ended March 31, 2023
	(Unaudited)	(Audited)
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	909.72	1,531.70
Adjustments for:		
Depreciation	15.70	31.47
Provision for Gratuity	1.08	1.72
Loss on Forex	0.02	0.37
Profit on Sale of Mutual Funds	0.00	(3.02)
Interest Expenses	66.24	236.08
Interest Income	0.00	(10.16)
Operating Profit before working capital changes:	992.77	1,788.16
Adjustments for changes in working capital:		
(Increase)/decrease in Trade Receivables	(1,963.27)	(168.01)
(Increase)/decrease in Inventory	(755.09)	(796.09)
(Increase)/decrease in Other current assets	(180.24)	(164.80)
(Increase)/decrease in Other Non-current assets	13.07	7.63
(Decrease)/increase in Short term Borrowings	1,382.81	296.36
(Decrease)/increase in Trade and Other payables	390.48	(177.09)
(Decrease)/increase in Other Current Liabilities	192.23	220.76
Cash generated from operations	72.76	1,006.93
Income Taxes paid	0.00	(177.69)
NET CASH FROM OPERATING ACTIVITIES (A)	72.76	829.24
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	0.00	13.94
Fixed assets purchased including Intangible Assets	(656.21)	(11.39)
Proceeds from Sale of Mutual Funds	0.00	13.02
NET CASH USED IN INVESTING ACTIVITIES (B)	(656.21)	15.56
C CASH FLOWS FORM FINANCING ACTIVITES		
Interest paid	(66.24)	(233.23)
Capital Contribution in firm net off Additional/ (Withdrawal)	(40.70)	(67.67)
Loan Received/(re-paid)	149.38	(32.47)
NET CASH USED IN FINANCING ACTIVITIES (C)	42.44	(333.38)
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(541.01)	511.43
Opening Cash and Cash Equivalents	554.49	43.06
CLOSING CASH AND CASH EQUIVALENT	13.47	554.49

Notes:

- (i) Figures in brackets are outflows / deductions
(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)-Statement of Cash Flows

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)



VEE. RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 18-01-2024